

Euronav implements T-VOS™ multi-objective voyage optimisation engine in FAST platform

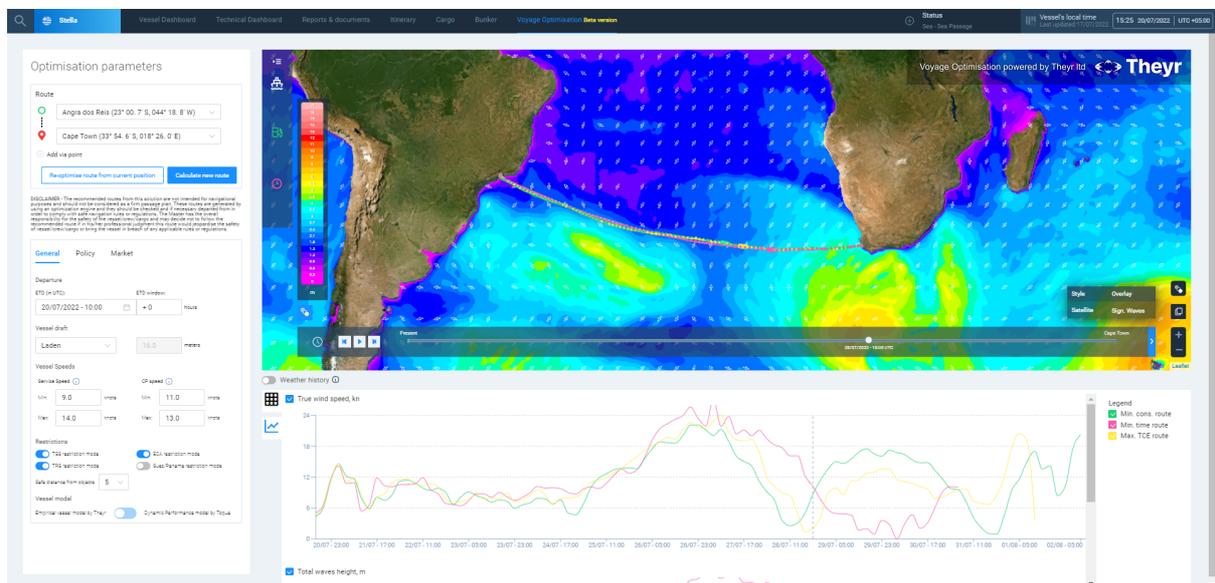


Image: Euronav FAST platform with ocean currents overlay

28th July, 2022

Euronav NV and Theyr Ltd. announce their extended collaboration with the implementation of Theyr's T-VOS optimisation engine in Euronav's Fleet Automatic Statistics and Tracking ("FAST") platform. The integration of this multi-objective voyage optimisation engine, together with improved and continuous updated dynamic performance models of the vessels, allows for better routing optimisation and - inherently, an improvement of sea passage time, and/or fuel consumption.

This in turn supports Euronav in the realisation of its decarbonisation strategy in which the company emphasises the importance of shipping digitalisation to achieve decarbonisation.

Patrick Declerck, Operations Manager at Euronav comments: “Our FAST platform provides us with unique insights and opportunities to realise our commitments expressed in our decarbonisation strategy and to our shareholders. The integration of this API optimises and strengthens the collaboration between ship and shore and ensures that all parties involved work with one and the same source of truth around weather routing and voyage optimisation. Moreover, Their’s T-VOS engine actively contributes to the realisation of our decarbonisation targets.”

T-VOSTM, Their’s unique multi-objective voyage optimisation engine, optimises simultaneously for minimum fuel consumption, TCE, just in time and best time arrivals, fixed speed and RPM. T-VOSTM provides the Euronav FAST platform with the evolving efficiencies and flexibilities required to meet the ever-increasing emission regulations in addition to realising the inherent, and significant cost savings.

David Young, CEO at Their further comments, “Euronav is a recognised technology leader within the industry, and we are excited to be part of their journey to further establish and compound their sustainable objectives across their fleet”

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Notes to Editors

Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 2 V-Plus vessels, 40 VLCCs with further three under construction, 24 Suezmaxes (of which two vessels are time chartered in) with a further three under construction and 2 FSO vessels.

Website: www.euronav.com

Theyr

Theyr provides the science and the solutions to support commercial maritime with complex and diverse Met-Ocean data and voyage optimisation requirements. T-VOST™ is the first AI-based multi-objective voyage optimisation engine for the shipping industry, capable of simultaneously optimising for safety, weather, time, fuel, TCE and emissions.

Website: www.theyr.com

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